

**2021 ANNUAL REPORT
CATHOLIC HOLY FAMILY SOCIETY
SUMMARY OF OPERATIONS**

INCOME

	12/31/2021
Life Premiums.....	\$ 16,021,434
Annuity Premiums.....	11,219,302
Consideration for supplementary cont.....	-
Net Investment Income.....	7,687,266
Commissions on reinsurance ceded.....	229,025
Miscellaneous Income.....	144,929
Total Income.....	\$ 35,301,956

MEMBER BENEFITS AND EXPENSES

	12/31/2021
Death Benefits and Matured Endowments.....	\$ 10,273,498
Life and Annuity Benefits.....	5,333,146
Surrender Benefits.....	2,281,765
Fraternal Expenses.....	326,889
Reserve Increases.....	11,949,088
Total Member Benefits.....	\$ 30,164,386

Commissions.....	\$ 1,606,225
General Expenses	2,186,759
Insurance taxes, licenses and fees.....	121,148
Total Operating Expenses.....	\$ 3,914,132

Net Income.....	\$ 1,223,438
Realized Capital Gains (Losses).....	33,358
Unrealized Capital Gains (Losses).....	60,949
Change in Non Admitted Assets.....	(411,992)
Change in Asset Valuation Reserve.....	(227,213)
Additional Pension Costs.....	566,437
Prior Period Adjustments.....	-
Increase in Surplus	\$ 1,244,977

Surplus - December 31, 2020.....	7,883,181
Surplus - December 31, 2021.....	\$ 9,128,158

