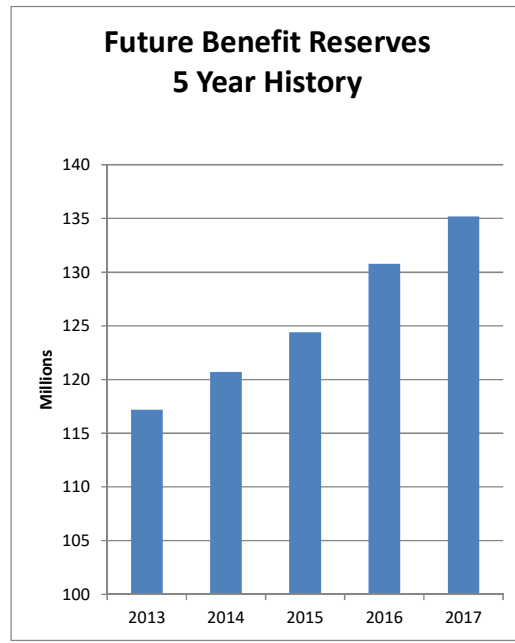
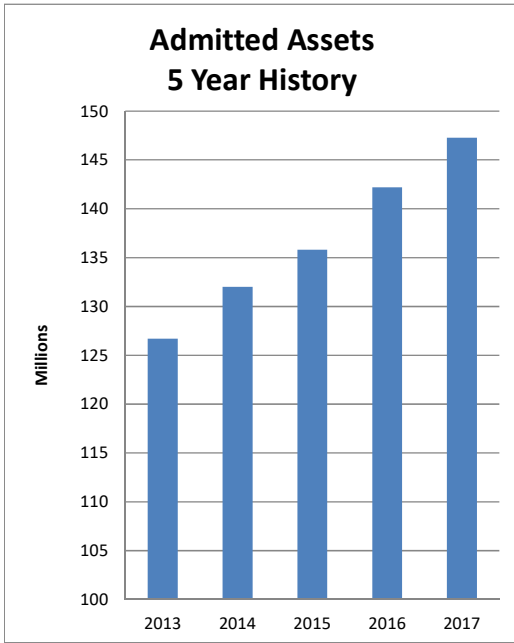


**2017 ANNUAL REPORT  
CATHOLIC HOLY FAMILY SOCIETY  
STATEMENT OF FINANCIAL POSITION**

<b>ASSETS</b>	<b>12/31/2017</b>	<b>LIABILITIES AND SURPLUS</b>	<b>12/31/2017</b>
Bonds.....	\$ 139,902,799	Future Benefit Reserves.....	\$ 135,249,124
Preferred & Common Stocks.....	58,435	Certificate & Contract Claims.....	921,350
Real Estate.....	421,269	Refund Accumulations.....	18,546
Policy Loans.....	1,898,126	Premiums Received in Advance.....	279,151
Cash and Short-Term Investments.....	887,860	Premium Deposit Funds.....	4,950
Investment Income Due and Accrued.....	1,524,735	General Expenses Due and Accrued.....	279,026
Deferred Premiums.....	22,148	Other Liabilities.....	591,353
Reinsurance receivable	53,500	Intangible Pension Liability.....	2,005,063
Receivable from Subsidiary.....	243,135	Special Reserves.....	2,048,144
Electronic Data Processing Equipment...	57,503	Surplus.....	5,976,310
Intangible Pension Asset	2,005,063	<b>Total Liabilities and Surplus.....</b>	<b>\$ <u>147,373,017</u></b>
Other Invested Assets	298,444		
<b>Total Assets.....</b>	<b>\$ <u>147,373,017</u></b>		



**2017 ANNUAL REPORT  
CATHOLIC HOLY FAMILY SOCIETY  
SUMMARY OF OPERATIONS**

<b>INCOME</b>	<b>12/31/2017</b>
Life Premiums.....	\$ 11,352,689
Annuity Premiums.....	4,910,611
Consideration for supplementary cont.....	-
Net Investment Income.....	6,432,221
Commissions on reinsurance ceded.....	245,557
Miscellaneous Income.....	193,986
<b>Total Income.....</b>	<b>\$ <u>23,135,064</u></b>

**MEMBER BENEFITS AND EXPENSES**

12/31/2017

Death Benefits and Matured Endowments.....	\$	9,384,058
Life and Annuity Benefits.....		3,913,567
Surrender Benefits.....		1,296,517
Fraternal Expenses.....		290,981
Reserve Increases.....		4,487,057
<b>Total Member Benefits.....</b>	<b>\$</b>	<b>19,372,180</b>
Commissions.....	\$	822,057
General Expenses.....		2,266,945
Insurance taxes, licenses and fees.....		124,481
<b>Total Operating Expenses.....</b>	<b>\$</b>	<b>3,213,483</b>
<b>Net Income.....</b>	<b>\$</b>	<b>549,401</b>
Realized Capital Gains (Losses).....		(9,378)
Unrealized Capital Gains (Losses).....		(3,023)
Change in Non Admitted Assets.....		9,673
Change in Asset Valuation Reserve.....		(121,160)
Additional Pension Costs.....		28,959
Prior Period Adjustments.....		-
<b>Increase in Surplus.....</b>	<b>\$</b>	<b>454,472</b>
Surplus - December 31, 2016.....		5,521,838
<b>Surplus - December 31, 2017.....</b>	<b>\$</b>	<b>5,976,310</b>

