

**2015 ANNUAL REPORT
CATHOLIC HOLY FAMILY SOCIETY
STATEMENT OF FINANCIAL POSITION**

ASSETS	12/31/2015	LIABILITIES AND SURPLUS	12/31/2015
Bonds.....	\$ 128,256,833	Future Benefit Reserves.....	\$ 124,446,447
Preferred & Common Stocks.....	35,940	Certificate & Contract Claims.....	840,840
Mortgage Loans.....	0	Refund Accumulations.....	17,461
Real Estate.....	438,926	Dividend Provision for Following Year.....	0
Policy Loans.....	2,191,337	Premiums Received in Advance.....	304,863
Cash and Short-Term Investments.....	767,195	Premium Deposit Funds.....	10,082
Investment Income Due and Accrued.....	1,407,975	General Expenses Due and Accrued.....	400,647
Deferred Premiums.....	18,621	Other Liabilities.....	750,474
Reinsurance receivable	39,750	Intangible Pension Liability.....	1,963,303
Receivable from Pension Plan.....	197,756	Special Reserves.....	2,062,152
Intangible Pension Asset	1,963,303	Surplus.....	5,008,918
Other Invested Assets	487,551	Total Liabilities and Surplus.....	\$ 135,805,187
Total Assets.....	\$ 135,805,187		

2015 SUMMARY OF OPERATIONS

INCOME	12/31/2015
Life Premiums.....	\$ 11,725,161
Annuity Premiums.....	3,638,016
Consideration for supplementary cont	21,841
Net Investment Income.....	5,962,136
Commissions on reinsurance ceded	230,464
Miscellaneous Income.....	394,867
Total Income.....	\$ 21,972,485
MEMBER BENEFITS AND EXPENSES	12/31/2015
Death Benefits and Matured Endowner \$	9,278,971
Life and Annuity Benefits.....	2,785,067
Surrender Benefits.....	1,598,076
Fraternal Expenses.....	337,522
Reserve Increases.....	3,746,429
Total Member Benefits.....	\$ 17,746,065
Commissions.....	\$ 626,253
General Expenses	2,815,614
Insurance taxes, licenses and fees.....	164,643
Total Operating Expenses	\$ 3,606,510
Net Income	\$ 619,910
Realized Capital Gains (Losses)	(28,122)
Unrealized Capital Gains (Losses)	33,562
Change in Non Admitted Assets	51,358
Change in Asset Valuation Reserve	(93,543)
Additional Pension Costs	(3,827)
Prior Period Adjustments	34,828
Increase in Surplus	\$ 614,166
Surplus - December 31, 2014	4,394,752
Surplus - December 31, 2015	\$ 5,008,918

